

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO February 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, March 12, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	31-Jan-2026		28-Feb-2026	
BALANCE	\$8,376,604.16		\$8,363,449.53	
REVENUE				
Bank interest		\$20,230.03		
Other				
TOTAL REVENUE		\$20,230.03		
EXPENSES				
Development Projects				
Housing Programs				
Other		\$33,384.66		Dec. 2025 & Jan. 2026 Bank Transfer
TOTAL EXPENSES		\$33,384.66		
NET INCOME		-\$13,154.63		
New Revenue that hasn't cleared bank account:			\$ -	
New Expenses that haven't cleared bank account:			\$ -	
		Subtotal	\$8,363,449.53	
OUTSTANDING COMMITMENTS			\$3,101,375.48	
AVAILABLE FOR NEW COMMITMENTS			\$5,262,074.05	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS	Balance			
Clarendon Hill Phase 1	\$400,000.00			
163 Glen	\$93,900.10	TO BE RETURNED TO THE TRUST AND REMOVED FROM LIST		
29 Jackson Road	\$40,290.50			
15 Temple Street (299 Broadway)	\$1,500,000.00	Commitment expires 3/31/2026; \$6MM total Trust commitment		
Total Housing Projects Balance	\$2,034,190.60			
HOUSING PROGRAMS	Balance			
SHC PASS Program FY25	\$335,763.32			
SHC PASS HOME Admin FY25	\$20,575.00			
SHC TSP FY24	\$119,981.51			
SHC LD FY25	\$9,550.00			
SHC ERD FY26	\$129,895.00			
CAAS PASS Program FY25	\$323,885.98			
CAAS TSP FY24	\$127,534.07			
Total Housing Programs Balance	\$1,067,184.88			
Total Outstanding Commitments	\$3,101,375.48			